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## NEWS RELEASE

### **Provid CEO leads panel at Pharma ChemOutsourcing conference**

**Parsippany, NJ, September 10, 2007-** Dr. Gary Olson represented Provid at the Pharma ChemOutsourcing Conference & Exhibition in Parsippany, NJ on September 10-11, 2007 where the company was also a sponsor and exhibitor. About 450 executives from drug, chemical and R&D services firms from around the country attended the two-day event at the Hilton Parsippany. Dr. Olson chaired a panel discussion "Sourcing Lead Generation & Optimization" that concentrated on companies offering sophisticated medicinal chemistry services, an area that is a strength of US-based companies, including Provid.

Provid also chaired a roundtable on expert medicinal chemistry services at the July 11-12 Pharma and Chem Outsourcing iBIG conference in Atlantic City where he was a member of the Executive Speaking Faculty.

#### **About Provid**

Provid Pharmaceuticals Inc. is a drug discovery company that has expertise in the design and optimization of drug candidates for biological targets, using concepts of structure-aided design, medicinal chemistry, and peptide mimetics technology. The company has applied this capability to internal programs in autoimmune disease and oncology. In addition, Provid supplies expert medicinal chemistry services to the biotech and pharmaceutical industries to translate early biological discoveries into commercial opportunities.

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