

NEWS RELEASE**Provid Relocates to Expanded Facilities in Monmouth Junction, NJ**

Monmouth Junction, NJ, March 1, 2011 – Provid Pharmaceuticals Inc. has relocated to the Princeton Corporate Plaza in Monmouth Junction, NJ.

Provid now occupies more than twice its previous space in this former Pfizer/Wyeth facility, enabling us to expand our expert medicinal chemistry services and to serve our clients in the life sciences better.

Provid Pharmaceuticals Inc. is a drug discovery company that has expertise in the design and optimization of drug candidates for biological targets, using concepts of structure-aided design, medicinal chemistry, and peptide mimetics technology. The company has applied this capability to internal programs in autoimmune disease and oncology. In addition, Provid supplies expert medicinal chemistry services to the biotech and pharmaceutical industries to translate early biological discoveries into commercial opportunities.

Our new address is:

Provid Pharmaceuticals Inc.
Princeton Corporate Plaza
9 Deer Park Drive, Suite A
Monmouth Junction, NJ 08852

(732) 565-1101 Main
(732) 565-3776 FAX

**Contacts:**

Gary L. Olson, Ph.D.
President & CEO
Provid Pharmaceuticals Inc.
Princeton Corporate Plaza
9 Deer Park Drive
Monmouth Junction, NJ 08852
732-565-1101 x 626
732-565-3776 (FAX)
gary.olson@providpharma.com
www.providpharma.com